

CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

The Board of Directors of China Merchants China Direct Investments Limited announces that Mr. Kelvin TAN Wee Peng has been appointed as a non-executive director of the Company with effect from 5th February 2002 in place of Mr. HOW Peck Huat who has resigned as a non-executive director of the Company with effect from the same date. The Board thanks Mr. HOW for his efforts and support to the success of the Company.

By Order of the Board

ZHANG Yun Kun

Executive Director

Hong Kong, 5th February, 2002