

CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

The Board of Directors of China Merchants China Direct Investments Limited announces that Ms. Linda L. ZHOU has been appointed as an executive director of the Company with effect from 6th March 2002 in place of Mr. ZHANG Yun Kun who has resigned as an executive director of the Company with effect from the same date. The Board thanks Mr. ZHANG for his efforts and support to the success of the Company.

By Order of the Board

Dr. HUANG Dazhan

Executive Director

Hong Kong, 6th March, 2002