

CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED
(Incorporated in Hong Kong under Companies Ordinance)
(Stock code: 133)

Net Asset Value

As at 30 November 2005, the unaudited consolidated net asset value per share of the Company was US\$1.07 (HK\$8.3).

Hong Kong, 15 December 2005

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Dr Fu Yuning, Dr Huang Dazhan, Mr Chu Lap Lik, Victor, Mr Xie Kuixing and Mr Tse Yue Kit; and three are Non-executive Directors, namely Mr Wang Xingdong, Mr Gong Jianzhong and Mr Jimmy Phoon Siew Heng; and three are Independent Non-executive Directors, namely Dr Li Kwok Po, David, Mr Kut Ying Hay and Mr Poon Kwok Lim, Steven. In addition, Ms Kan Ka Yee, Elizabeth is the alternate Director to Mr Chu Lap Lik, Victor, Mr Li Kai Cheong, Samson is the alternate Director to Dr Li Kwok Po, David, Mr Tan Cheong Hin is the alternate Director to Mr Jimmy Phoon Siew Heng and Mr Mok Hay Hoi is the alternate Director to Mr Poon Kwok Lim, Steven.