

**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**  
**(the “Company”)**

**SHAREHOLDERS COMMUNICATION POLICY**

**1. Purpose**

- 1.1 The Company believes that maintaining effective communication with shareholders is essential for enhancing investor relations and thus formulates this Policy for such purpose. This Policy aims to set out the provisions with the objective of ensuring that the shareholders of the Company, both individual and institutional (collectively, “**Shareholders**”), and potential investors, are provided with ready, equal and timely access to balanced and understandable information about the Company (including its financial performance, strategic goals and plans, material developments, governance and risk profile), in order to enable Shareholders to exercise their rights in an informed manner, and to allow Shareholders and potential investors to engage actively with the Company.
- 1.2 For the purpose of this Policy, analysts reporting and analysing the Company’s performance will be treated as potential investors of the Company.

**2. General Policy**

- 2.1 The Board of Directors of the Company (the “**Board**”), with the help of the Investment Manager of the Company (the “**Investment Manager**”), China Merchants China Investment Management Limited, shall maintain an on-going dialogue with Shareholders and potential investors, and will regularly review this Policy to ensure its effectiveness.
- 2.2 Information shall be communicated to Shareholders and potential investors mainly through the Company’s financial reports (interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available all the disclosures submitted to The Stock Exchange of Hong Kong Limited and corporate communications on the HKEx website and the Company’s website.
- 2.3 Effective and timely dissemination of information to Shareholders and potential investors shall be ensured at all times. Any question regarding this Policy shall be directed to the Company Secretary of the Company.

### **3. Communication Strategies**

#### **Shareholders' enquiries**

- 3.1 The Company's Share Registrar, Computershare Hong Kong Investor Services Limited, deals with Shareholders on the shareholdings, share registration and related matters.
- 3.2 Shareholders and potential investors may at any time make a request for the Company's information to the extent such information is publicly available.
- 3.3 Shareholders and potential investors shall be provided with designated email address ([info@cmcdi.com.hk](mailto:info@cmcdi.com.hk)) and enquiry lines (Tel: 2858 9089; Fax: 2858 8455) of Company in order to enable them to make any query in respect of the Company.
- 3.4 A team set up by the Investment Manager will handle both telephone and written enquiries (including electronic means) from Shareholders and potential investors generally from time to time.

#### **Corporate Communication\***

- 3.5 Corporate communication will be provided to Shareholders in plain language and in both English and Chinese versions to facilitate Shareholders' understanding.
- 3.6 Shareholders are encouraged to provide, amongst other things, in particular, their email addresses to the Company in order to facilitate timely and effective communications.

#### **Corporate Website**

- 3.7 Via the Company's website at [www.cmcdi.com.hk](http://www.cmcdi.com.hk), Shareholders and potential investors can obtain updated and key information on the major developments of the Company. Information, such as financial statements, results announcements, circulars, notices of general meetings and all announcements, released by the Company to the HKEx website at [www.hkex.com.hk](http://www.hkex.com.hk) is also posted on the Company's website immediately thereafter.
- 3.8 A dedicated Investor Relations section is available on the Company's website. Information on the Company's website is updated on a regular basis.

#### **Shareholders' Meetings**

- 3.9 General meetings, including annual general meetings, provide a useful forum for Shareholders face-to-face to raise questions and comments and exchange their views with the Board.
- 3.10 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at meetings for and on their behalf if they are unable to attend the meetings.

- 3.11 The process of the Company's general meetings will be monitored and reviewed on a regular basis, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- 3.12 Board members, in particular, the chairmen of Board committees or their delegates, appropriate management executives and external auditors will attend annual general meetings to answer Shareholders' questions.

### **Investment Market Communications**

- 3.13 As the circumstances may require, the Company, through the Investment Manager, will arrange activities, such as one-on-one meetings etc., to update Shareholders and potential investors on the performance of the Company.
- 3.14 Board members and employees of the Investment Manager, who have contacts or dialogues with investors, analysts, media or other interested outside parties, are required to release information of the Company equally and fairly.

### **4. Shareholder Privacy**

- 4.1 The Company recognises the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law to do so.

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\* Corporate Communication refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities, including but not limited to, the directors' report and annual accounts together with a copy of the independent auditor's report, the interim report, a notice of meeting, a circular and a proxy form.